

## **The Coast Sustainability Trust**

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## **April 2005 News Release**

## \$2 MILLION IN NEW ECONOMIC SUSTAINABILITY FUNDS

Communities and First Nations in the North Coast can tap into an additional \$2,000,000 just approved by the Coast Sustainability Trust (CST). These new Community Matching Funds will be made available to support sustainable economic development projects.

The Province of British Columbia established the Coast Sustainability Trust in 2002 to mitigate any adverse impacts arising from land use decisions associated with the Land and Resource Management Plan process in the Central Coast, North Coast, and Queen Charlotte Islands.

Since then, Trustee Eric van Soeren reported that over \$1,000,000.00 has been committed to 11 projects in the North Coast.

The CST approved \$100,000 towards a \$592,500 project for the Gingolx Village Government to build a cultural longhouse/carving shed. The shed will serve as a catalyst for their aboriginal and eco-tourism development strategy, and help build the Gingolx cultural infrastructure.

In March 2004 the CST approved \$100,000 towards a \$573,000 project for Tsimshian Tourism Inc. to develop, package and market Tsimshian Nation tourism products and services as well as non-aboriginal tourism products and services.

In November 2004 the CST approved \$100,000 towards a \$376,614 project for the Port Edward Historical Society to construct a float, gate and railings, connect an access ramp and restore a safe walkway from the ramp to the site.

## QUOTE FROM MAYOR OR SOMEONE ELSE IN AREA

Communities, First Nations and community based non-profit organizations are invited to submit funding proposals to the CST. General information about the Trust and guidelines for submission are available on the CST website at www.coastsustainabilitytrust.com.