

## **The Coast Sustainability Trust**

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www.coastsustainability trust.com

## **April 2005 News Release**

## \$2 MILLION IN NEW ECONOMIC SUSTAINABILITY FUNDS

Communities and First Nations in the Mount Waddington region can tap into an additional \$2,000,000 just approved by the Coast Sustainability Trust (CST). These new Community Matching Funds will be made available to support sustainable economic development projects.

The Province of British Columbia established the Coast Sustainability Trust in 2002 to mitigate any adverse impacts arising from land use decisions associated with the Land and Resource Management Plan process in the Central Coast, North Coast, and Queen Charlotte Islands.

Since then, Trustee Eric van Soeren reported that almost \$1,000,000.00 has been committed to 16 projects in the Mount Waddington.

In March 2004, the CST approved \$100,000 towards a \$1,250,000 project for the District of Port Hardy to expand the existing trail system in Cape Scott Provincial Park, providing an additional 40 km of trails. This expansion will provide a world class wilderness experience for hikers and will be a major tourist attraction.

In July 2003 the CST approved \$100,000 towards a \$550,000 project for the Village of Port Alice to develop an industrial park to create more employment opportunities in the area. The lots have been presold, and the project will commence as soon as a final purchase of the land from Western Forest Products is completed.

In September 2004 the CST approved \$90,000 towards a \$200,000 project for the Da'naxda'xw/Awaetlala Nation to expand the services and infrastructure that exist at the Village Tsatsisnukwomi and to further develop initiatives in native cultural/heritage and ecotourism in order to encourage economic diversity and sustainability.

## QUOTE FROM MAYOR OR SOMEONE ELSE IN AREA

Communities, First Nations and community based non-profit organizations are invited to submit funding proposals to the CST. General information about the Trust and guidelines for submission are available on the CST website at www.coastsustainabilitytrust.com.